



London Borough of Hammersmith & Fulham

Audit, Pensions and Standards Committee

Agenda

THURSDAY 9 DECEMBER 2010

7.00 pm

COMMITTEE ROOM 1, HAMMERSMITH TOWN HALL
KING STREET, LONDON W6 9JU

Administration:	Opposition	Co-opted Member
Councillor Michael Adam Councillor Nicholas Botterill Councillor Marcus Ginn Councillor Robert Iggulden Councillor Michael Cartwright Councillor PJ Murphy Eugenie White	Councillor Michael Cartwright Councillor PJ Murphy	Eugenie White

If you require further information relating to any item on this agenda please contact:

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**Members of the Public are welcome to attend.
A loop system for hearing impairment is provided,
along with disabled access to the building**

Issue Date: 30 November 2010

Reports on the agenda are available on the Council's website: -

http://www.lbhf.gov.uk/Directory/Council_and_Democracy/

Agenda

<u>Item</u>	<u>Pages</u>
1. MINUTES OF THE PREVIOUS MEETING	1 - 9
<p>(a) To approve as an accurate record and the Chairman to sign the minutes of the meeting of the Audit and Pensions Committee held on 22 September 2010.</p> <p>(b) To note the outstanding actions.</p>	
2. APOLOGIES FOR ABSENCE	
3. DECLARATIONS OF INTEREST	
<p>If a Councillor has any prejudicial or personal interest in a particular item, they should declare the existence and nature of the interest at the commencement of the consideration of that item or as soon as it becomes apparent.</p> <p>At meetings where members of the public are allowed to be in attendance and speak, any Councillor with a prejudicial interest may also make representations, give evidence or answer questions about the matter. The Councillor must then withdraw immediately from the meeting before the matter is discussed and any vote taken, unless a dispensation has been obtained from the Standards Committee.</p> <p>Where Members of the public are not allowed to be in attendance, then the Councillor with a prejudicial interest should withdraw from the meeting whilst the matter is under consideration unless the disability has been removed by the Standards Committee.</p>	
4. PENSION VALUE AND INVESTMENT PERFORMANCE	10 - 26
<p>This report, prepared by P-Solve, provides details of the performance and the market value of the Council's pension fund investments for the quarter ending 30th September 2010.</p>	
5. ANNUAL AUDIT LETTER	27 - 46
<p>This letter summarises the external audit work for 2009/10.</p>	
6. AUDIT COMMISSION RECOMMENDATIONS UPDATES & ANNUAL	47 - 58

GOVERNANCE STATEMENT 2010 ACTION PLAN

This report updates the Committee on the implementation of Audit Committee recommendations, and updates the Committee on progress towards meeting Audit Commission recommendations.

- 7. TREASURY MANAGEMENT MID-YEAR REVIEW** 59 - 66

This report provides information in the Council's debt, borrowing and investment activity up to 30th September 2010
- 8. COMBINED RISK MANAGEMENT HIGHLIGHT REPORT** 67 - 124

This report updates the Committee of the risks, controls, assurances and management action orientated to manage organisational level risks.
- 9. CORPORATE ANTI FRAUD SERVICE Q2 FRAUD REPORT 2010-11** 125 - 134

The report updates on progress on delivering Corporate Anti-Fraud Service service plans in quarter 2 of the 2010-11 year, including key results of the work undertaken and the level of performance achieved.
- 10. INTERNAL AUDIT QUARTERLY REPORT FOR THE PERIOD 1 JULY TO 30 SEPTEMBER 2010** 135 - 292

This report summarises internal audit activity in respect of audit reports issued during the period to 30 September 2010, as well as reporting on the performance of the Internal Audit service.
- 11. PROPOSALS FOR REPORTING TO THE AUDIT AND PENSIONS COMMITTEE** 293 - 295

This report sets out proposals for reporting to the Audit and Pensions Committee.
- 12. EXCLUSION OF THE PUBLIC AND PRESS**

The Committee is invited to resolve, under Section 100A (4) of the Local Government Act 1972, that the public and press be excluded from the meeting during the consideration of the following items of business, on the grounds that they contain the likely disclosure of exempt information, as defined in paragraph 3 of Schedule 12A of the said Act, and that the public interest in maintaining the exemption currently outweighs the public interest in disclosing the information.

- 13. MINUTES OF THE MEETING HELD ON 22 SEPTEMBER 2010-
EXEMPT ASPECTS**

- 14. COMBINED RISK MANAGEMENT HIGHLIGHT REPORT- EXEMPT
ASPECTS**